

**11. STATEMENT OF ACCOUNTS 2014-15 (A.137/21/PN)**

**Purpose of the Report**

1. To seek approval for the audited Statement of Accounts for 2014-15.

**Recommendations**

2. **1. That the audited Statement of Accounts for 2014-15 as attached at Appendix 1 be approved and that the amendments made to the draft accounts itemised in Appendix 2 be noted.**

**How does this contribute to our policies and legal obligations?**

3. The Accounts and Audit Regulations require the Statement of Accounts to be approved by Members by 30 September of each year. Members have had access to a copy of the draft accounts which were signed, as required by the Regulations, by the Chief Finance Officer on the 15<sup>th</sup> June.

**Proposals**

4. The position on over and underspending was reported to the Audit, Resource and Performance Committee on 5th June, and the final audited accounts reflect that position, with only a number of small changes following final revenue and capital financing adjustments:-

<b>Reserve</b>	<b>June Outturn</b>	<b>Final Accounts</b>	<b>Variance plus (minus)</b>	<b>Comments</b>
General Fund	573,623	658,211	84,588	£85,000 disallowed slippage retained within general reserve; (£413) adjustments – see below
Capital Reserve	334,922	335,307	385	adjustment downwards in sum used to support capital expenditure from the reserve
Specific Reserves	2,549,649	2,464,649	(85,000)	This is the disallowed slippage now contained within the general reserve
Restricted Funds	54,141	54,169	28	Adjustment - interest credited to Restoration Bond
<b>Total</b>	<b>3,512,335</b>	<b>3,512,336</b>	<b>1</b>	

**Audit of the Accounts**

5. The audit has been completed and the audit opinion is included in the Statement of Accounts. The audit report is a separate agenda item. Appendix 2 of this report lists the amendments made to the draft Accounts following audit recommendations, and these amendments are all incorporated into the final version.

**Are there any corporate implications members should be concerned about?**

6. **Financial:**

The financial position was explained in the outturn report to Audit Resources and Performance Committee on the 5th June and the Statement of Accounts contains explanations and commentary as required by the Code of Accounting Practice.

7. **Risk Management:** Not applicable
8. **Sustainability:** Not applicable
9. **Background Papers** (not previously published) - None

**Appendices**

Appendix 1 – Statement of Accounts for Financial Year 1 April 2014 – 31 March 2015

Appendix 2 – Amendments to Draft Accounts

10. **Report Author, Job Title**

Philip Naylor, Chief Finance Officer, 10 September 2015